## For Immediate Release



## BPAM SECURES GRANT FROM SECURITIES COMMISSION MALAYSIA TO DRIVE DIGITAL INNOVATION IN CAPITAL MARKET

Kuala Lumpur – 06 Dec 2023, Bond Pricing Agency Malaysia Sdn Bhd (BPAM) is pleased to announce that it has been awarded a grant from the Securities Commission Malaysia under the Digital Innovation Fund (DIGID).

The DIGID was established to co-fund groundbreaking projects that showcase the application of technology to create novel and competitive offerings within the Malaysian capital market.

The grant from DIGID empowers Bond Pricing Agency Malaysia Sdn Bhd (BPAM) to continue its efforts in pioneering digital solutions that enhance the landscape of the capital market, creating new opportunities for both investors and market participants.

"We are honoured to receive this grant from the Securities Commission Malaysia which will enable us to further advance our initiatives in digital innovation within the capital market. This recognition underscores our dedication to staying at the forefront of technological advancements and ultimately contributing to the growth and efficiency of the Malaysian capital market," said Meor Amri Meor Ayob, Chief Executive Officer and Executive Director of BPAM.

The DIGID grant was awarded based on BPAM's cutting edge development of the Sustainability Taxonomy Platform which aims to address data fragmentation arising from the variable nature of climate disclosure requirements in the Malaysian capital market related to ESG.

By leveraging the latest technology, BPAM's Sustainability Taxonomy Platform will enable financial institutions to evaluate, analyse, compare, and report their sustainability assessments with precision in line with local and regional sustainable metric taxonomy classifications.

"This recognition by the Securities Commission Malaysia goes beyond our established role in providing comprehensive bonds valuation and index data. It marks a significant milestone in our journey towards integrating innovative data-driven tools for sustainability taxonomy in the financial market. It also highlights the Securities Commission Malaysia's seriousness and commitment to supporting sustainability initiatives within our financial ecosystem. This grant is a testament to BPAM's commitment to fostering innovation in the Malaysian capital market through the strategic use of technology," said Mohammad Izzad Bin. Halimi, Head of Data & Content Management, BPAM.

For more information about BPAM and its services, please visit www.bpam.com.my.

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## **About Bond Pricing Agency Malaysia (BPAM)**

Established in 2004 under the name Bondweb Malaysia Sdn Bhd, Bond Pricing Agency Malaysia Sdn Bhd (BPAM) [200401028895 (667403-U)] is currently the only registered bond pricing agency accredited by the Securities Commission of Malaysia. BPAM is the market leader in delivering evaluated pricing and reference bond data, analytics and benchmarks services to the Malaysian Fixed Income market. BPAM currently serves over 130 local and international financial institutions and works with extensive strategic partners ranging from global information vendors, research houses, media organizations, academias and training providers. Visit us at <a href="https://www.bpam.com.my">https://www.bpam.com.my</a> for more information.